

Tax Cap Worksheet - Estimated Calculation - 01/25/2016

Prior Year Tax Levy	9,130,392	from ST-3 (our entry)
Tax Base Growth Factor	1.0034	from NYS tax.ny.gov (12/18/2015)
	9,161,435	
Prior Year PILOTs	83,074	actual billed in 15/16
	9,244,509	
Prior Yr Exemptions	199,237	capital levy, court orders, etc (local share)
Adjusted Prior Year Levy	9,045,272	
Allowable Levy Growth Factor	1.0012	lesser of CPI (US Dept of Labor) or 2%
	9,056,126	
PILOTs for coming year	21,875	estimated to be billed for 16/17
	9,034,252	
Available Carryover	-	none for 2016/17
TAX LEVY LIMIT	9,034,252	
Plus allowable exemptions	-	pension amount over 2% (per ERS)
	-	pension amount over 2% (per TRS)
	170,634	capital levy, court orders (estimate)
Maximum Allowable Levy	9,204,886	
Percent Increase	0.816%	
Prior Year Levy	9,130,392	
Levy Increase	74,494	

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